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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

S.D. SEC. of STATE
1573538

Return to: Secretary of State FILING FEE: \$1.00
 State Capitol
 500 E. Capitol
 Pierre, SD 57501-5077 TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Madison
2. Designation of issue: Sales Tax Revenue Bonds, Series 2006
3. Date of issue: July 1, 2006
4. Purpose of issue: pay City's share of cost of constructing, operating and maintaining rural water system
5. Type of bond: Sales Tax Revenue Bonds
6. Principal amount and denomination of bond: \$1,605,000; \$5,000
7. Paying dates of principal and interest: June 1 and December 1, commencing June 1, 2007.

over

8. Amortization schedule:

<u>Maturity (December 1)</u>	<u>Principal Amount</u>		<u>Interest Rate</u>
2007	\$55,000	*	4.00%
2008	85,000	*	4.00
2009	90,000		4.00
2010	90,000	*	4.05
2011	95,000		4.10
2012	100,000		4.15
2013	105,000		4.20
2014	105,000		4.25
2015	110,000		4.30
2016	115,000	*	4.30
2017	120,000	*	4.30
2018	125,000	*	4.30
2019	130,000	*	4.30
2020	135,000	*	4.30
2021	145,000		4.30

*Mandatory sinking fund payments.

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost \$632,310.42.

This is to certify that the above information pertaining to the

City of Madison, South Dakota

(name of public body, authority or agency)

is true and correct on this 6th day of July, 2006.

By: Joe Heimayer
Its Finance Officer